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China Reinsurance (Group) Corporation **中國再保險(集團)股份有限公司**

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code:1508)

ANNOUNCEMENT **THE MAIN INDICATORS OF SOLVENCY AT THE END OF** **THE THIRD QUARTER IN 2018**

This announcement is made by China Reinsurance (Group) Corporation (the “**Company**”) in accordance with Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the requirements of “The Solvency Regulatory Rules (No. 1–17) for Insurance Companies (《保險公司償付能力監管規則(1–17號)》)” (Bao Jian Fa [2015] No. 22), the Company and its subsidiaries, China Property and Casualty Reinsurance Company Ltd. (“**China Re P&C**”), China Life Reinsurance Company Ltd. (“**China Re Life**”) and China Continent Property and Casualty Insurance Company Ltd. (“**China Continent Insurance**”), will disclose their summary of solvency report for the third quarter of 2018 (the “**Third Quarter Summary of Solvency Report**”) respectively at the official websites of the abovementioned companies and the website of the Insurance Association of China before 30 October 2018. The board of directors of the Company (the “**Board**”) would like to draw the attention of the shareholders and potential investors of the Company to the following main indicators set out in the Third Quarter Summary of Solvency Report:

Unit: RMB in million, except for percentages

Participants Indicators	The Company (at the Company's level)	China Re P&C	China Re Life	China Continent Insurance
As at 30 September 2018				
Core capital	47,479	18,520	19,757	24,162
Available capital	47,479	22,519	19,757	24,162
Minimum capital	15,347	10,269	9,391	5,543
Core solvency adequacy ratio	309%	180%	210%	436%
Aggregated solvency adequacy ratio	309%	219%	210%	436%
Net assets	57,049	18,545	14,089	24,902
As of January 2018 — September 2018				
Insurance income	18,564	20,748	47,359	32,287
Net profit	2,069	843	1,190	558

Notes:

1. The definitions and calculation methods of the abovementioned main indicators of solvency are the same as those set out in "The Solvency Regulatory Rules (No. 1–17) for Insurance Companies" (Bao Jian Fa [2015] No. 22).
2. The main indicators of solvency of the Company refer to indicators at the Company's level but not those on a consolidated basis.
3. The abovementioned main indicators of solvency of the Company were not audited or reviewed by the auditor of the Company.
4. For enquiries for the full set of the Third Quarter Summary of Solvency Report, shareholders and potential investors of the Company may visit the official websites of the Company (<http://www.chinare.com.cn>), China Re P&C (<http://www.cpcr.com.cn>), China Re Life (<http://www.chinalifere.cn>) and China Continent Insurance (<http://www.ccic-net.com.cn>) or the website of the Insurance Association of China (<http://www.iachina.cn>).

The abovementioned main indicators of solvency of the Company and its subsidiaries were not audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Joint Company Secretary

Beijing, the PRC, 30 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Linjiang, Mr. He Chunlei and Mr. Ren Xiaobing, the non-executive directors of the Company are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo.*

* *The appointment of Ms. Jiang Bo will become effective upon the approval of her qualification as a director by the China Banking and Insurance Regulatory Commission and the implementation of the procedural requirements set out by the Articles of Association of the Company.*