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**China Reinsurance (Group) Corporation**

**中國再保險(集團)股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1508)**

**ANNOUNCEMENT**  
**APPOINTMENT OF VICE CHAIRMAN OF**  
**THE BOARD AND PRESIDENT**

The board of directors (the “**Board**”) of China Reinsurance (Group) Corporation (the “**Company**”) has considered and approved “The Resolution on Mr. He Chunlei to be Elected as the Vice Chairman of the Forth Session of the Board of Directors of the Company” and “The Resolution on Mr. He Chunlei to be Appointed as the President of the Company” in the meeting held on 13 September 2018. Pursuant to which, the Board is pleased to announce that due to work requirement, Mr. He Chunlei is appointed as the vice chairman of the forth session of the Board and the president of the Company, and ceases to be the executive vice president of the Company (assuming the role of president), with a term commencing from 13 September 2018 until the expiry of the term of the forth session of the Board.

Biographical details of Mr. He Chunlei are as follows:

Mr. He Chunlei, is an executive director, vice chairman of the Board and the president of the Company. Before joining the Company, Mr. He served in the Economic Research Institute of the Academy of Social Sciences of Shaanxi Province, and the economics post-doctorate mobile station of the Chinese Academy of Social Sciences. Mr. He served as deputy general manager of China Continent Property & Casualty Insurance Company Ltd. (“**China Continent Insurance**”), vice chairman of the board of directors and general manager of China Property and Casualty Reinsurance Company Ltd. (“**China Re P&C**”), the chief executive officer of the international P&C reinsurance business of the Company, he also served as a director and the chairman of the board of directors of China Continent Insurance and vice president of the Company. Mr. He has been the executive director of the Company since February 2017 and the executive vice president (assuming the role of president) from March 2017 to September 2018. He has concurrently been a director of China Re Asset Management Company Ltd., a director and the chairman of the board of directors of China Re P&C and a director and the chairman of the board of directors of China Life Reinsurance Company Ltd. Mr. He obtained a bachelor’s degree in political economics from the Northwest College of Political Science and Law (currently known as Northwest University of Political Science and Law), a master’s degree in political economics from the Northwest University and a doctoral degree in economics from the Chinese Academy of Social Sciences.

Save as disclosed above, Mr. He Chunlei confirms that (1) he has not held any other directorships in other listed public companies in the past three years, and he does not hold any other major appointments or professional qualifications, (2) he does not hold any position in the Company or any of its subsidiaries, (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries, and (4) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

During his term of office, the remuneration payable to Mr. He Chunlei by the Company shall comprise annual basic salary, performance-based salary, incentive on term and benefits. The Company will provide pension fund scheme for Mr. He Chunlei. The remuneration of Mr. He Chunlei will be determined according to the remuneration plan proposed by the Nomination and Remuneration Committee of the Board and will be submitted to the Board and the shareholders' general meeting for approval.

Mr. He Chunlei also confirms that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to his appointments that needs to be brought to the attention of the shareholders of the Company.

On behalf of the Board  
**China Reinsurance (Group) Corporation**  
**Zhu Xiaoyun**  
*Joint Company Secretary*

Beijing, the PRC, 13 September 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Yuan Linjiang, Mr. He Chunlei and Mr. Ren Xiaobing, the non-executive directors of the Company are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo\*.*

\* *The appointment of Ms. Jiang Bo will become effective upon the approval of her qualification as a director by the China Banking and Insurance Regulatory Commission and the implementation of the procedural requirements set out by the Articles of Association of the Company.*