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## **China Reinsurance (Group) Corporation**

### **中國再保險(集團)股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1508)**

## **ANNOUNCEMENT**

### **CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISORS**

China Reinsurance (Group) Corporation (the “**Company**”) hereby announces that, being elected at the meeting of the employee representatives of the Company on 20 April 2018, Mr. Qin Yueguang and Mr. Li Jingye have been appointed as employee representative supervisors of the board of supervisors of the Company (the “**Board of Supervisors**”), and will form the fourth session of the Board of Supervisors together with the non-employee representative supervisors elected by the shareholders’ general meeting of the Company. The qualifications of Mr. Qin Yueguang and Mr. Li Jingye as supervisors are subject to the approval by China Banking and Insurance Regulatory Commission, and their terms of office are the same as the term of the fourth session of the Board of Supervisors.

The biographical details of Mr. Qin Yueguang and Mr. Li Jingye are as follows:

Mr. Qin Yueguang, born in October 1976, is a certified public accountant (non-practising member) in the PRC. Prior to joining the Company, Mr. Qin had worked in Konka Group Co., Ltd., Ping An Insurance (Group) Company of China, Ltd., China Taiping Insurance Group Ltd. and New China Life Insurance Company Ltd. Mr. Qin has been the deputy general manager of the risk management department of the Company (in charge of daily operation) since April 2017, and is concurrently serving as a director of China Life Reinsurance Company Ltd. Mr. Qin obtained a bachelor’s degree in accounting from Central University of Finance and Economics and is qualified as a certified public accountant (non-practising member) in the PRC.

Mr. Li Jingye, born in February 1972, is a senior economist. Prior to joining the Company, Mr. Li had worked in the Central Financial Work Commission, former China Banking Regulatory Commission and former China Insurance Regulatory Commission. Mr. Li had successively served as the manager of risk management and audit department, the divisional director of audit division and operating audit division, and the assistant to general manager of the audit department, and the assistant to general manager of audit department/office of the Board of Supervisors of the Company, and has served as the deputy general manager of audit department/office of the Board of Supervisors of the Company since August 2017. Mr. Li obtained a bachelor’s degree in management information system from the Economic Information Department of Dongbei

University of Finance and Economics, a master's degree in monetary and banking from the Department of Finance of Dongbei University of Finance and Economics, and a doctoral degree in finance from the Fiscal Science Research Institute of the Ministry of Finance, and is qualified as a senior economist.

Mr. Qin Yueguang and Mr. Li Jingye will enter into supervisor's service contracts with the Company and will receive allowances from the Company as employee representative supervisors according to relevant policy of the Company and such allowances will be submitted to the shareholders' general meeting for approval at the end of each year.

Save as disclosed above, Mr. Qin Yueguang and Mr. Li Jingye confirm that (1) they have not held any other directorships in other listed public companies in the past three years, and they do not hold any other major appointments or professional qualifications, (2) they do not hold any other position in the Company or any of its subsidiaries, (3) they do not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries and (4) as of the date of this announcement, they do not hold any equity interest in the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Mr. Qin Yueguang and Mr. Li Jingye confirm that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to their appointments that needs to be brought to the attention of the shareholders of the Company.

The board of directors of the Company (the “**Board of Directors**”) and the Board of Supervisors warmly welcome Mr. Qin Yueguang and Mr. Li Jingye to join the Board of Supervisors.

On the same day, pursuant to the election arrangement of the new session of the Board of Supervisors, the meeting of the employee representatives of the Company approved Mr. Cao Shunming and Mr. Tian Bo to cease to serve as the employee representative supervisors of the Company, which shall be effective from the commencement of the term of office of the fourth session of the Board of Supervisors. Prior to this, Mr. Cao Shunming and Mr. Tian Bo will still perform relevant duties as the employee representative supervisors of the third session of the Board of Supervisors.

Mr. Cao Shunming and Mr. Tian Bo confirm that they have no disagreement with the Board of Directors and the Board of Supervisors, and there is no matter in relation to their resignation that should be brought to the attention of the shareholders of the Company. The Board of Directors and the Board of Supervisors would like to express their sincere gratitude to Mr. Cao Shunming and Mr. Tian Bo for their contributions to the Company during their tenure of office.

On behalf of the Board of Directors  
**China Reinsurance (Group) Corporation**  
**Zhu Xiaoyun**  
*Joint Company Secretary*

Beijing, the PRC, 23 April 2018

*As at the date of this announcement, the executive directors are Mr. Yuan Linjiang, Mr. He Chunlei and Mr. Ren Xiaobing, the non-executive directors are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors are Ms. Wang Jun, Mr. Hao Yansu, Mr. Li Sanxi and Ms. Mok Kam Sheung.*