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**China Reinsurance (Group) Corporation**

**中國再保險(集團)股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1508)**

## **ANNOUNCEMENT RETIREMENT OF DIRECTOR**

The board of directors (the “**Board**”) of the China Reinsurance (Group) Corporation (the “**Company**”) has considered and approved “The Resolution on Mr. Wang Pingsheng’s Ceasing to Serve as the Vice Chairman, Executive Director and Other Related Positions in the Company” in the meeting held on 26 December 2017, pursuant to which, the Board hereby announces that Mr. Wang Pingsheng ceases to be the vice chairman, an executive director, a member of the Strategy and Investment Committee of the Board as he attained the statutory retirement age. Mr. Wang Pingsheng’s retirement as the executive director of the Company will come into effect from the date of the approval by the shareholders’ general meeting of the Company. Mr. Wang Pingsheng’s retirement as the vice chairman and a member of the Strategy and Investment Committee of the Board comes into effect from 26 December 2017 upon the approval by the meeting of the Board.

Mr. Wang Pingsheng confirms that there is no disagreement between him and the Board, and there are no other matters that should be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Pingsheng for his contribution to the development of the Company during his term of office.

On behalf of the Board  
**China Reinsurance (Group) Corporation**  
**Zhu Xiaoyun**  
*Joint Company Secretary*

Beijing, the PRC, 26 December 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Yuan Linjiang, Mr. Wang Pingsheng, Mr. He Chunlei and Mr. Ren Xiaobing, the non-executive directors are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors are Ms. Wang Jun, Mr. Hao Yansu, Mr. Li Sanxi and Ms. Mok Kam Sheung.*